

Stock code: 000333

Stock name: Midea Group

Announcement No.: 2024-093

## Midea Group Co., Ltd.

### Third Quarterly Report of 2024

Midea Group Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors have warranted that the information given in this Report is true, accurate and complete, as well as free of any false record, misleading statement or material omission.

#### IMPORTANT NOTICE:

1. The board of directors, the supervisory committee, as well as the directors, supervisors and senior management hereby warrant the truthfulness, accuracy and completeness of this quarterly report, which does not contain false representations, misleading statements or material omissions, and jointly and severally accept legal responsibility.
2. The legal representative, the principal in charge of accounting, and the head of the accounting department, declare that they warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.
3. Is the third quarterly report audited  
 Yes  No

**I. KEY FINANCIAL DATA****(I) Major accounting data and financial indicators**

Retrospective adjustment to or restatement of the accounting data for prior years by the Company

 Yes  No

	The Reporting Period	Increase/decrease for the Reporting Period compared to the corresponding period of the prior year	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period compared to the corresponding period of the prior year
Operating revenue (RMB'000)	101,700,575	8.05%	318,974,661	9.57%
Net profit attributable to shareholders of the Company (RMB'000)	10,894,938	14.86%	31,699,114	14.37%
Net profit attributable to shareholders of the Company before non-recurring gains or losses (RMB'000)	10,195,858	10.96%	30,376,736	13.17%
Net cash flows from operating activities (RMB'000)	—	—	60,263,681	34.56%
Basic earnings per share (RMB per share)	1.56	12.23%	4.58	12.81%
Diluted earnings per share (RMB per share)	1.56	12.23%	4.57	12.84%
Weighted average return on net assets	6.25%	-0.02%	18.46%	0.05%
	As at the end of the Reporting Period	As at the end of the prior year	Increase/decrease as at the end of the Reporting Period compared to the end of the prior year	
Total assets (RMB'000)	567,150,337	486,038,184	16.69%	
Owners' equity attributable to shareholders of the Company (RMB'000)	208,887,776	162,878,825	28.25%	

Revenue from the Company's Smart Home Solutions, Energy Solutions & Industrial Technology, Intelligent Building Technology, and Robotics & Automation from the beginning of the year to the end of the Reporting Period amounted to RMB215.4 billion, RMB25.4 billion, RMB22.4 billion and RMB20.8 billion, representing a year-on-year increase of 10%, 19% and 6% and a year-on-year decrease of 9%, respectively.

**(II) Items and amounts of non-recurring gains or losses**✓ Applicable     Not applicable

Unit: RMB'000

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Explanation
Profit or loss from disposal of non-current assets	142,388	241,605	
Except for effective hedging business conducted in the ordinary course of business of the Group, gain or loss arising from the change in fair value of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities, other non-current financial assets, and investment gains or losses from disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities, other non-current financial assets	73,618	438,027	
Others (mainly including government grants, reversal of provision for impairment of receivables subject to individual impairment test, income from claims, income from fines and other non-operating income and expenses)	239,989	923,722	
Less: Effect of income tax	-62,932	304,547	
Effect of minority interest (after tax)	-180,153	-23,571	
Total	699,080	1,322,378	—

Details of other gain or loss items that fall within the definition of non-recurring gains or losses:

 Applicable    ✓ Not applicable

Explanation on the non-recurring gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Non-recurring Gains or Losses defined as its recurring gain or loss items

 Applicable    ✓ Not applicable

The Company did not have the circumstance that the non-recurring gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Non-recurring Gains or Losses defined as its recurring gain or loss items.

**(III) Particulars of and reasons for changes in major accounting data and financial indicators**

✓ Applicable    □ Not applicable

Unit: RMB'000

Item	Closing balance (or accumulated amount for the current year)	Opening balance of the year (or accumulated amount for the corresponding period of prior year)	Change	Reason for the change
Cash at bank and on hand	160,879,259	81,673,846	96.98%	Mainly due to the increase in cash received from issuance of shares and net cash flows generated from operating activities
Financial assets held for trading	6,995,406	1,790,588	290.68%	Mainly due to the increase in structured deposits
Current portion of non-current assets	30,105,102	10,760,577	179.77%	Mainly due to the transfer of other non-current assets
Other current assets	40,576,444	62,900,891	-35.49%	Mainly due to the expiration of constant return financial product
Other debt investments	550,834	6,319,047	-91.28%	Mainly due to the amount transferred to current portion of non-current assets
Long-term receivables	113,180	250,519	-54.82%	Mainly due to the amount transferred to current portion of non-current assets
Other non-current financial assets	4,315,797	7,769,938	-44.46%	Mainly due to the amount transferred to financial assets held for trading
Short-term borrowings	27,939,188	8,819,176	216.80%	Mainly due to the increase in borrowings
Derivative financial liabilities	1,267,698	257,668	391.99%	Mainly due to changes in fair value of derivatives
Current portion of non-current liabilities	39,150,654	14,457,710	170.79%	Mainly due to the transfer of long-term borrowings
Long-term borrowings	10,494,613	46,138,736	-77.25%	Mainly due to the amount transferred to current portion of non-current liabilities
Capital reserve	49,533,518	21,243,156	133.17%	Mainly due to the issuance of shares

Item	Closing balance (or accumulated amount for the current year)	Opening balance of the year (or accumulated amount for the corresponding period of prior year)	Change	Reason for the change
Treasury stock	6,026,463	12,871,738	-53.18%	Mainly due to the cancellation of shares
Other comprehensive income	-839,246	-164,202	-411.11%	Mainly due to changes in translation differences of foreign currency financial statements
General risk reserve	1,004,240	642,525	56.30%	Mainly due to changes in financial business operations
Interest costs	-1,819	-21,818	91.66%	Mainly due to changes in financial business operations
Finance income	2,981,829	1,661,650	79.45%	Mainly due to the decrease in interest expenses
Investment income	786,114	505,083	55.64%	Mainly due to the increase in investment income from disposal of derivative financial assets and liabilities
Gains/(Losses) on changes in fair value	328,536	118,137	178.10%	Mainly due to changes in fair value of non-current financial assets
Asset impairment losses	-353,658	-172,481	-105.04%	Mainly due to the increase in losses from inventory impairment
Gains/(Losses) on disposal of assets	258,260	-21,985	1274.71%	Mainly due to the increase in gains from disposal of non-current assets
Non-operating income	353,738	183,740	92.52%	Mainly due to the increase in other income
Net cash flows from operating activities	60,263,681	44,787,056	34.56%	Mainly due to the increase in cash received from sales of goods and rendering of labor services
Net cash flows from investing activities	-90,564,488	-33,608,113	-169.47%	Mainly due to the increase in cash paid for investment
Net cash flows from financing activities	19,961,078	-13,409,903	248.85%	Mainly due to increase in cash received from investments
Net increase in cash and cash equivalents	-10,579,630	-2,060,575	-413.43%	Mainly due to the decrease in net cash flows generated from investing activities

## II. INFORMATION ON SHAREHOLDERS

### (I) Total number of shareholders of ordinary shares and shareholders of preference shares with restored voting rights and the shareholding of the top ten shareholders

Unit: share

Name of shareholder	Nature of shareholder	Percentage	Number of shares held	Number of shares held subject to selling restrictions	Pledged or frozen shares	
					Status of shares	Number
Shareholding of the top ten shareholders						
Total number of shareholders of ordinary shares as at the end of the Reporting Period	271,449, of which 271,382 were holders of A shares, and 67 were registered holders of H shares		Total number of shareholders of preference shares with restored voting right as at the end of the Reporting Period (if any)		0	
Midea Holding Co., Ltd.	Domestic non-state-owned legal person	28.36%	2,169,178,713	-	-	-
Hong Kong Securities Clearing Company Limited	Overseas legal person	14.76%	1,129,385,202	-	-	-
HKSCC NOMINEES LIMITED	Overseas legal person	8.51%	650,828,180	-	-	-
China Securities Finance Corporation Limited	Domestic non-state-owned legal person	2.59%	198,145,134	-	-	-
Fang Hongbo (方洪波)	Domestic natural person	1.53%	116,990,492	87,742,869	-	-
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Open-ended Index Securities Investment Fund	Others	1.23%	93,801,083	-	-	-
Central Huijin Asset Management Co., Ltd.	State-owned legal person	1.15%	88,260,460	-	-	-
Huang Jian (黄健)	Domestic natural person	1.13%	86,140,000	-	-	-
China Construction Bank Corporation – E Fund CSI 300 Trading Open-ended Index Initiated Securities Investment Fund	Others	0.81%	62,264,445	-	-	-
Li Jianwei (栗建伟)	Overseas natural person	0.60%	45,591,545	-	-	-

Shareholding of the top ten shareholders of non-restricted shares			
Name of shareholder	Number of shares held not subject to selling restrictions	Class of shares	
		Class of shares	Number
Midea Holding Co., Ltd.	2,169,178,713	RMB ordinary shares	2,169,178,713
Hong Kong Securities Clearing Company Limited	1,129,385,202	RMB ordinary shares	1,129,385,202
HKSCC NOMINEES LIMITED	650,828,180	Overseas listed foreign shares	650,828,180
China Securities Finance Corporation Limited	198,145,134	RMB ordinary shares	198,145,134
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Open-ended Index Securities Investment Fund	93,801,083	RMB ordinary shares	93,801,083
Central Huijin Asset Management Co., Ltd.	88,260,460	RMB ordinary shares	88,260,460
Huang Jian (黄健)	86,140,000	RMB ordinary shares	86,140,000
China Construction Bank Corporation – E Fund CSI 300 Trading Open-ended Index Initiated Securities Investment Fund	62,264,445	RMB ordinary shares	62,264,445
Li Jianwei (栗建伟)	45,591,545	RMB ordinary shares	45,591,545
Industrial and Commercial Bank of China Limited – Huaxia SSE-SZSW 300 Tradable Open-ended Index Securities Investment Fund	39,385,023	RMB ordinary shares	39,385,023
Explanation on whether the above shareholders are connected or acting in concert	Not applicable		
Participation of top ten ordinary shareholders in securities of margin trading	Not applicable		
Special explanation on whether the top ten shareholders have repurchased special accounts	Not applicable		

Note 1: Hong Kong Securities Clearing Company Limited is the nominee holder of the Company's SZSE Securities.

Note 2: HKSCC NOMINEES LIMITED is the nominee holder of shares held by non-registered holders of H shares of the Company.

Information on the shareholders holding more than 5%, the top ten shareholders and the top ten shareholders not subject to selling restrictions who participate in the margin financing and securities lending business

Applicable  Not applicable

Unit: Share

Information on the shareholders holding more than 5%, the top ten shareholders and the top ten shareholders not subject to selling restrictions who participate in the margin financing and securities lending business								
Name of shareholder (full name)	The shareholdings of ordinary account and credit account at the beginning of the year		The outstanding shares lent through margin financing and securities lending at the beginning of the year		The shareholdings of ordinary account and credit account at the end of the period		The outstanding shares lent through margin financing and securities lending at the end of the period	
	Total number	Percentage of total share capital	Total number	Percentage of total share capital	Total number	Percentage of total share capital	Total number	Percentage of total share capital
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Open-ended Index Securities Investment Fund	36,737,633	0.52%	10,100	0.00%	93,801,083	1.23%	0	0%
China Construction Bank Corporation – E Fund CSI 300 Trading Open-ended Index Initiated Securities Investment Fund	13,740,646	0.20%	68,000	0.00%	62,264,445	0.81%	0	0%
Industrial and Commercial Bank of China Limited – Huaxia SSE-SZSW 300 Tradable Open-ended Index Securities Investment Fund	10,098,623	0.14%	542,200	0.01%	39,385,023	0.51%	0	0%

Change of the top ten shareholders and the top ten shareholders not subject to selling restrictions compared with previous period due to the refinancing and security lending/return

Applicable  Not applicable

**(II) Total number of holders of preference shares and particulars of shareholding of the top ten holders of preference shares of the Company**

Applicable  Not applicable

**III. OTHER MAJOR MATTERS**

Applicable  Not applicable



## IV. QUARTERLY FINANCIAL STATEMENTS

## (I) Financial statements

**CONSOLIDATED AND COMPANY BALANCE SHEETS  
AS AT 30 SEPTEMBER 2024**

Prepared by Midea Group Co. Ltd.

Unit: RMB'000

ASSETS	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	Consolidated	Consolidated	Company	Company
Current assets:				
Cash at bank and on hand	160,879,259	81,673,846	56,521,423	30,260,602
Financial assets held for trading	6,995,406	1,790,588	4,248,110	299,001
Derivative financial assets	1,316,765	1,278,161	–	–
Note receivables	6,482,123	5,521,960	–	–
Account receivables	36,924,388	32,884,739	–	–
Financing receivables	14,606,052	13,330,008	–	–
Prepayments	3,775,316	3,316,194	118,021	81,244
Contract assets	3,588,556	4,045,925	–	–
Loan receivables	11,875,168	14,296,958	–	–
Other receivables	2,094,415	2,181,878	27,749,891	19,614,359
Inventories	42,773,671	47,339,255	–	–
Current portion of non-current assets	30,105,102	10,760,577	25,626,988	9,363,826
Other current assets	40,576,444	62,900,891	20,130,066	43,712,760
Total current assets	361,992,665	281,320,980	134,394,499	103,331,792

ASSETS	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	Consolidated	Consolidated	Company	Company
Non-current assets:				
Other debt investments	550,834	6,319,047	529,471	3,334,059
Long-term receivables	113,180	250,519	–	–
Loan receivables	513,775	975,272	–	–
Long-term equity investments	5,075,422	4,976,109	108,007,906	75,957,844
Investments in other equity instruments	37,970	37,874	–	–
Other non-current financial assets	4,315,797	7,769,938	245,627	285,170
Investment properties	1,223,511	1,293,629	375,429	393,988
Fixed assets	32,650,336	30,937,963	2,137,193	1,300,998
Construction in progress	4,852,081	4,681,220	214	749,934
Right-of-use assets	2,857,479	3,048,785	3,539	1,683
Intangible assets	17,665,331	18,457,736	608,639	583,714
Goodwill	30,655,392	30,858,237	–	–
Long-term prepaid expenses	1,737,850	1,736,199	68,538	72,745
Deferred tax assets	14,196,378	12,771,150	327,618	289,426
Other non-current assets	88,712,336	80,603,526	74,237,770	71,132,070
Total non-current assets	205,157,672	204,717,204	186,541,944	154,101,631
TOTAL ASSETS	567,150,337	486,038,184	320,936,443	257,433,423

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	Consolidated	Consolidated	Company	Company
Current liabilities:				
Short-term borrowings	27,939,188	8,819,176	–	400,000
Customer deposits and deposits from banks and other financial institutions	103,257	88,960	–	–
Financial liabilities held for trading	1,012,469	1,346,674	–	–
Derivative financial liabilities	1,267,698	257,668	101,190	–
Note payables	24,506,498	21,707,608	–	–
Account payables	85,045,507	72,530,465	–	–
Contract liabilities	37,510,240	41,765,475	–	–
Employee benefit payables	7,636,520	9,076,027	122,175	169,349
Tax payables	6,584,885	5,455,102	491,893	411,715
Other payables	3,688,661	4,442,928	217,381,605	170,693,950
Current portion of non-current liabilities	39,150,654	14,457,710	9,001,436	6,621,910
Other current liabilities	87,594,064	71,297,928	96,185	147,552
Total current liabilities	322,039,641	251,245,721	227,194,484	178,444,476
Non-current liabilities:				
Long-term borrowings	10,494,613	46,138,736	7,599,600	16,600,000
Debenture payables	3,161,135	3,217,969	–	–
Lease liabilities	1,910,836	2,047,319	1,505	–
Provisions	950,416	782,539	–	–
Deferred income	1,778,372	1,734,932	204,289	157,917
Long-term employee benefit payables	1,389,608	1,433,874	–	–
Deferred tax liabilities	5,084,887	5,098,280	–	–
Other non-current liabilities	45,135	39,165	–	–
Total non-current liabilities	24,815,002	60,492,814	7,805,394	16,757,917
Total liabilities	346,854,643	311,738,535	234,999,878	195,202,393

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LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	Consolidated	Consolidated	Company	Company
Equity:				
Share capital	7,649,328	7,025,769	7,649,328	7,025,769
Capital reserve	49,533,518	21,243,156	57,787,036	29,479,180
Less: Treasury stock	(6,026,463)	(12,871,738)	(6,026,463)	(12,871,738)
Other comprehensive income	(839,246)	(164,202)	458	(6,639)
General risk reserve	1,004,240	642,525	–	–
Special reserve	18,077	16,040	–	–
Surplus reserve	10,702,928	10,702,928	10,702,928	10,702,928
Undistributed profits	146,845,394	136,284,347	15,823,278	27,901,530
Total equity attributable to shareholders of the Company	208,887,776	162,878,825	85,936,565	62,231,030
Minority interests	11,407,918	11,420,824	–	–
Total equity	220,295,694	174,299,649	85,936,565	62,231,030
TOTAL LIABILITIES AND EQUITY	567,150,337	486,038,184	320,936,443	257,433,423

Legal representative:  
Fang Hongbo

Principal in charge of accounting:  
Zhong Zheng

Head of accounting department:  
Chen Lihong

**CONSOLIDATED AND COMPANY INCOME STATEMENTS  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

Prepared by Midea Group Co. Ltd.

Unit: RMB'000

Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
	Consolidated	Consolidated	Company	Company
I. Total revenue	320,349,787	292,379,658	643,932	807,741
Including: Operating revenue	318,974,661	291,110,510	643,932	807,741
Interest income	1,374,709	1,268,673	–	–
Fee and commission income	417	475	–	–
II. Total operating cost	(285,208,763)	(260,261,351)	(154,715)	343,587
Including: Cost of sales	(233,629,908)	(215,876,420)	(30,676)	(30,606)
Interest costs	(1,819)	(21,818)	–	–
Fee and commission expenses	(1,683)	(2,027)	–	–
Taxes and surcharges	(1,631,930)	(1,325,457)	(33,292)	(25,709)
Selling and marketing expenses	(31,163,032)	(25,346,676)	–	–
General and administrative expenses	(10,360,728)	(9,337,069)	(1,206,533)	(1,030,915)
Research and development expenses	(11,401,492)	(10,013,534)	–	–
Finance income	2,981,829	1,661,650	1,115,786	1,430,817
Including: Interest expenses	(1,704,884)	(2,285,139)	(2,248,307)	(2,232,397)
Interest income	5,461,603	5,113,637	3,355,271	3,671,077
Add: Other income	2,146,307	1,414,310	5,439	30,588
Investment income	786,114	505,083	8,208,135	8,577,756
Including: Share of profit of associates and joint ventures, net	680,038	620,966	217,639	178,044
Gains/(Losses) on changes in fair value	328,536	118,137	(167,100)	87,451

Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
	Consolidated	Consolidated	Company	Company
Asset impairment losses	(353,658)	(172,481)	–	–
(Losses on)/Reversal of credit impairment	(132,559)	(181,670)	(477)	697
Gains/(Losses) on disposal of assets	258,260	(21,985)	152,466	(86)
III. Operating profit	38,174,024	33,779,701	8,687,680	9,847,734
Add: Non-operating income	353,738	183,740	31,777	9,555
Less: Non-operating expenses	(129,293)	(181,097)	(944)	(371)
IV. Total profit	38,398,469	33,782,344	8,718,513	9,856,918
Less: Income tax expenses	(6,247,487)	(5,495,255)	(20,414)	(183,895)
V. Net profit	32,150,982	28,287,089	8,698,099	9,673,023
(I) Classified by continuity of operations				
Net profit from continuing operations	32,150,982	28,287,089	8,698,099	9,673,023
Net profit from discontinued operations	–	–	–	–
(II) Classified by ownership of the equity				
Attributable to shareholders of the Company	31,699,114	27,717,481	8,698,099	9,673,023
Minority interests	451,868	569,608	–	–
VI. Other comprehensive income, net of tax	(946,255)	(543,238)	7,097	7,571
Other comprehensive income attributable to equity owners of the Company, net of tax	(675,044)	(481,090)	7,097	7,571
(I) Other comprehensive income items which will not be reclassified subsequently to profit or loss	(7,260)	(11,761)	–	–
1. Changes arising from remeasurement of defined benefit plan	(7,123)	(11,761)	–	–
2. Changes in fair value of investments in other equity instruments	(137)	–	–	–

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Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
	Consolidated	Consolidated	Company	Company
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss	(667,784)	(469,329)	7,097	7,571
1. Other comprehensive income that will be transferred subsequently to profit or loss under the equity method	4,412	17,323	7,097	7,571
2. Cash flow hedging reserve	(164,094)	(556,111)	–	–
3. Differences on translation of foreign currency financial statements	(489,248)	84,630	–	–
4. Others	(18,854)	(15,171)	–	–
Other comprehensive income attributable to minority shareholders, net of tax	(271,211)	(62,148)	–	–
VII. Total comprehensive income	31,204,727	27,743,851	8,705,196	9,680,594
Attributable to equity owners of the Company	31,024,070	27,236,391	8,705,196	9,680,594
Attributable to minority interests	180,657	507,460	–	–
VIII. Earnings per share				
(I) Basic earnings per share	4.58	4.06	Not applicable	Not applicable
(II) Diluted earnings per share	4.57	4.05	Not applicable	Not applicable

Legal representative:  
Fang Hongbo

Principal in charge of accounting:  
Zhong Zheng

Head of accounting department:  
Chen Lihong

**CONSOLIDATED AND COMPANY CASH FLOW STATEMENTS  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

Prepared by Midea Group Co. Ltd.

Unit: RMB'000

Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
	Consolidated	Consolidated	Company	Company
I. Cash flows from operating activities:				
Cash received from sales of goods or rendering of services	312,172,422	262,375,345	–	–
Net increase in customer deposits and deposits from banks and other financial institutions	14,297	40,860	–	–
Net decrease in loan receivables	2,968,149	480,148	–	–
Net decrease in deposits with the Central Bank	–	152,667	–	–
Cash received from interest, fee and commission	1,377,147	1,283,930	–	–
Refund of taxes and surcharges	7,420,552	6,181,899	–	–
Cash received relating to other operating activities	6,909,310	4,963,743	48,288,821	30,456,009
Sub-total of cash inflows	330,861,877	275,478,592	48,288,821	30,456,009
Cash paid for goods and services	(190,839,801)	(159,850,989)	–	–
Net increase in deposits with the Central Bank	(1,624,340)	–	–	–
Cash paid for interest, fee and commission	(3,502)	(23,845)	–	–
Cash paid to and on behalf of employees	(33,807,476)	(29,339,923)	(401,576)	(357,445)
Payments of taxes and surcharges	(14,563,430)	(15,180,128)	(5,167)	(335,458)
Cash paid relating to other operating activities	(29,759,647)	(26,296,651)	(2,365,679)	(1,209,264)
Sub-total of cash outflows	(270,598,196)	(230,691,536)	(2,772,422)	(1,902,167)
Net cash flows from operating activities	60,263,681	44,787,056	45,516,399	28,553,842



Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
	Consolidated	Consolidated	Company	Company
<b>II. Cash flows from investing activities:</b>				
Cash received from disposal of investments	71,222,663	87,124,789	48,889,841	60,703,000
Cash received from returns on investments	2,855,649	4,232,951	3,472,173	11,477,722
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	600,999	119,685	176,301	11
Net cash received from disposal of subsidiaries and other business units	40,453	6,000	133,625	18,000
Cash received relating to other investing activities	–	373,816	–	–
Sub-total of cash inflows	74,719,764	91,857,241	52,671,940	72,198,733
Cash paid to acquire fixed assets, intangible assets and other long-term assets	(5,039,616)	(4,143,771)	(501,731)	(767,476)
Cash paid to acquire investments	(160,021,460)	(121,236,767)	(107,142,946)	(86,102,212)
Cash paid relating to other investing activities	(223,176)	(84,816)	–	–
Sub-total of cash outflows	(165,284,252)	(125,465,354)	(107,644,677)	(86,869,688)
Net cash flows from investing activities	(90,564,488)	(33,608,113)	(54,972,737)	(14,670,955)

Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
	Consolidated	Consolidated	Company	Company
III. Cash flows from financing activities:				
Cash received from capital injection	34,065,802	2,196,750	34,035,738	2,155,838
Including: Cash received from capital contributions by minority shareholders of subsidiaries	30,064	40,912	–	–
Cash received from borrowings	29,427,446	22,764,632	–	400,000
Cash received relating to other financing activities	–	303,154	–	–
Sub-total of cash inflows	63,493,248	25,264,536	34,035,738	2,555,838
Cash repayments of borrowings	(19,827,075)	(18,192,653)	(7,020,300)	(89,900)
Cash payments for interest expenses and distribution of dividends or profits	(22,300,634)	(18,993,135)	(23,156,310)	(19,504,858)
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries	(290,352)	(193,050)	–	–
Cash payments relating to other financing activities	(1,404,461)	(1,488,651)	(98,647)	(262,011)
Sub-total of cash outflows	(43,532,170)	(38,674,439)	(30,275,257)	(19,856,769)
Net cash flows from financing activities	19,961,078	(13,409,903)	3,760,481	(17,300,931)

Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
	Consolidated	Consolidated	Company	Company
IV.Effect of foreign exchange rate changes on cash and cash equivalents	(239,901)	170,385	–	–
V. Net increase in cash and cash equivalents	(10,579,630)	(2,060,575)	(5,695,857)	(3,418,044)
Add: Cash and cash equivalents at the beginning of the period	59,887,260	51,131,968	29,283,158	27,904,229
VI.Cash and cash equivalents at the end of the period	49,307,630	49,071,393	23,587,301	24,486,185

Legal representative:  
Fang Hongbo

Principal in charge of accounting:  
Zhong Zheng

Head of accounting department:  
Chen Lihong

**(II) Adjustments to items as at the beginning of the year in the financial statements arising on the first time adoption of new accounting standards in 2024**

Applicable  Not applicable

**(III) Auditors' Report**

Is the third quarterly report audited

Yes  No

The third quarterly report of the Company is unaudited.

**The Board of Directors of Midea Group Co., Ltd.  
31 October 2024**